ZHULIAN®

ZHULIAN CORPORATION BERHAD

Company No. 199701000031 (415527-P)

(Incorporated in Malaysia)

SUMMARY of AGM MINUTES 2026

Minutes of the Twenty-Ninth Annual General Meeting ("AGM") of Zhulian Corporation Berhad ("Company") held at Plenitude Ballroom 1, Level 3, Ascott Gurney Penang, No. 18, Gurney Drive, 10250 George Town, Penang on 20th May 2026 at 2.30 p.m.

Present	:	As per Attendance List
In Attendance	:	As per Attendance List

The shareholders, corporate representatives, proxies, and invitees who attended the 29th AGM are set out in the Attendance List attached and shall form an integral part of these Minutes.

COMMENCEMENT

On behalf of the Board of Directors of the Company, the Company Secretary introduced all Board's members, the Auditors, Messrs KPMG PLT as well as the tax consultant.

The meeting noted that pursuant to Article 69 of the Company's Constitution, the quorum is present. As the requisite quorum is being present, the Chairman commenced the formal business for the Meeting and proceeded to call the Meeting to order.

WELCOMING SPEECH BY THE CHAIRMAN

The Chairman of the Board, Dr. Abdul Malik Bin Md Yusoff, welcomed all presence and thanked the Chief Executive Officer ("CEO") Mr. Teoh Meng Keat (Danny), who bring entrepreneurial tenacity and operational precision, the Group Executive Directors ensuring manufacturing and product excellence together with Independent Non-Executive Directors who provide rigorous governance.

The Chairman then shared the current world's resilient complexity where Asean has adopted and remain as a rising heartland with a projected growth at 4.0% in 2026, well above global averages. He reported that the global direct selling market was USD 237 billion in 2025, projected to reach USD 407 billion by 2033 with Asia-Pacific region accounts for over 41% of global turnover.

He added that Malaysia is the 6th largest direct selling market in the world and the hub for Southeast Asia with key trends for 2026 on social commerce, AI and health & wellness. The Chairman concluded that the road ahead is not smooth but it is wide, lit by genuine opportunity and the Board and its management shall face it together.

PRESENTATION BY THE CHIEF EXECUTIVE OFFICER

The Chairman then invited the CEO to present an overview of the Group's performance.

Mr. MK Teoh welcomed all the shareholders to the Company's 29th AGM and thanked all shareholders for taking time to be part of the AGM. He started by quoting that today marks another important milestone in the Group's journey. The theme for this year's "Progress With Purpose - Driven By Transformation," reflects both the challenges the Group has navigated and with determination, the Group shall continue to move forward.

He then proceeded to talk the meeting through financial highlights, revenue analysis, operations review (Malaysia, Indonesia, Thailand and Cambodia) and strategic direction for FY2026 and beyond, the below were presented: -

a) Financial highlights
- FY2025 was a year of resilience in the face of genuine headwinds. The Group recorded total revenue of RM123.6 million, a marginal decline from RM126.2 million in FY2024.
- Profit Before Tax (“PBT”) came in at RM19.8 million, and Profit After Tax (“PAT”) at RM14.1 million.
- The results fell short of the Group’s own expectations, which reflected the genuine external pressures the Group faced during the year - softer consumer sentiment across the key markets, together with the Ringgit's appreciation against the US Dollar, which reduced the translated value of the export-linked revenue from Thailand.
- However, a key metric that speaks to the underlying strength of the Group is “Cash and Bank Balances stood at RM133.5 million as at 30th November 2025.
- The Group’s Earnings per share stood at 3.07 sen, and net assets per share at RM0.90. While the Board has declared a total dividend of 3.5 sen per share for FY2025, amounting to RM16.1 million in total distributions to shareholders.

b) Key drives to Earnings
- The key drivers behind the change in earnings, the decline in PBT (39%) and PAT (40%):
  - Revenue pressure arising from softer consumer sentiment across the Group’s key markets, combined with the appreciation of the Ringgit against the US Dollar, reduced our export-derived revenue; and
  - cost inflation i.e. higher product costs from inflationary pressures resulted in lower gross margins.
- Despite the weaker earnings, the Cash position remains resilient at RM133.5 million with zero bank borrowings, leaving the balance sheet solid and market capitalisation rose to RM510.6 million, compared to RM464.6 million in FY2024.

c) Dividend
- For FY2025, the Board declared a total dividend of 3.5 sen per share, representing a total cash payout of RM16.1 million. As you can see on this chart, this amount modestly exceeded our Profit After Tax of RM14.1 million for the year.
- Dividend decision was arrived based on the Group's overall cash position, liquidity, working capital requirements, capital expenditure commitments, and the long-term sustainability of shareholder returns.
- However, the declined in the retained earnings from RM265.6 million in FY2021 to RM140.8 million in FY2025, a reduction of approximately 47% over five years was noted and the Board is mindful of this trend.
- The Board will continue to review dividend quantum based on earnings performance, cash generation, planned capital expenditure, and overall business conditions.
- The Group is committed to striking the right balance between rewarding shareholders today and preserving resources to grow the business for tomorrow.
- Point to note, the Group does not maintain a fixed payout threshold. However, the adopted approach is dynamic, disciplined, and always guided by what is in the best long-term interests of all shareholders.

d) Revenue by geography
- The Group's total revenue of RM123.6 million in FY2025, Thailand contributed 73%, or approximately RM90.2 million. Malaysia contributed 20%, or approximately RM24.7 million. Cambodia contributed the remaining 7%, or approximately RM8.7 million.
- Thailand's contribution flows its subsidiary, Zhulian (Thailand) Ltd., an associate company of Zhulian Holdings (Thailand) Co. Ltd.
- The Group holds a 49% equity-stake, thus the Group does not have direct management control over the single largest revenue source.
- The Board recognises the risks and has been monitoring closely, and is actively working to address through geographic diversification.
- In Malaysia, the Group operates 48 agencies with 18,099 active distributors. Malysia remains the home market and the foundation of the Group’s direct operational capability.

- Cambodia continues to be a stable contributor with 15 agencies and 3,657 distributors. While small in scale, Cambodia represents a mature and established market for the Group.
- We are taking concrete steps to rebalance our geographic revenue mix over the medium term.

e) Revenue by product category
- Food and Beverage ("F&B") remains the cornerstone of the Group's revenue, contributing 47% of total sales in FY2025. This is consistent with prior years and reflects the strong and stable consumer demand for our core F&B product range across all three markets.
- Nutritional Health products contributed 17%, Personal Care 14%, and Jewellery 12%. The remaining 10% comes from other categories, including household and lifestyle products.
- Jewellery segment faced pricing pressure during the year, and the Group has implemented pricing revisions to maintain competitiveness. The 12% contribution reflects a market that is sensitive to both economic conditions and consumer purchasing power.
- F&B has proven to be a highly resilient category. Consumer demand for the F&B offerings has remained consistent even as discretionary spending came under pressure.
- For FY2026, the key priority is product innovation by developing new products and introducing smaller packaging sizes to broaden accessibility and affordability. The Group will also continue its pricing review process to ensure our portfolio remains competitive across all markets. The strategic logic behind the smaller packs lowers the entry barrier, increase trial rates, expand the number of potential customers of the distributors can serve, and ultimately widen the addressable market across Southeast Asia.
- The goal is a product mix that not only sustains the existing base but opens new consumer segments, particularly among younger demographics who are increasingly important to the distributor and customer ecosystem.

f) Distribution network

The distribution network as at the close of Q1 FY2026, across the four operating markets in Southeast Asia: -
- Thailand, the most matured market: 124 agencies supporting 134,301 distributors. With penetration already deep, the focus here is on activation rather than expansion, specifically the Mass Sponsor programmes, which are aimed at driving productivity through the existing base.
- Malaysia, the most active growth market for Q1 2026, having 45 agencies and 9 Azana Business Center ("ABC") operational, anchoring 17,928 distributors. The nationwide ABC rollout is in progress and remains the key build-out story to watch.
- Cambodia is a smaller but established market with 15 agencies and 3,266 distributors. Like Thailand, this is a mature footprint where the lever is productivity, not headcount.
- Indonesia is the newest addition having 1 ABC and 408 distributors on the ground, and the Medan ABC was opened on 8th February 2026. May be new, but a clear platform for scaling the next operating market.
- In total, the Group's regional network spans 194 agency and ABC touchpoints supporting more than 155,903 distributors, a balanced footprint across mature productivity markets and active build-out markets, positioning us well for the next phase of growth.

Mr. Teoh then shared that following the COVID-19 pandemic, the Indonesian market experienced weaker consumer sentiment, evolving regulatory requirements, and a meaningful reduction in distributor participation. As a company that depends heavily on a motivated and engaged distributor network, a deliberated decision was made to pause, assess, and re-enter only when the Group is confident in the operational readiness and market conditions. The reactivation strategy is phased and disciplined. The Group focused first on rebuilding distributor networks and leadership structures from the ground up, follow by strengthening regulatory compliance processes and ensuring full operational readiness before deploying resources prudently, and the Group also leveraging digital engagement platforms, including online training, communication tools, and social media capabilities, aim to reach and support the distributor base more effectively in today's environment. As Indonesia is in its early stages, no specific revenue targets or payback timelines are disclosed at this juncture as it is more important to build a sustainable foundation than to chase near-term numbers. However, the expectation is that Indonesia will progressively contribute to the Group's revenue diversification over the medium term and Indonesia is a long-term investment in the Group's future.

The meeting was shared with photographs of the newly established ABC within the Group.

The CEO then shared the most significant strategic that the Group has via Zhulian Thailand Holding Co. Ltd. to enter the Vietnam market through Ho Chi Minh City, the country's largest commercial centre and economic heart. Point to note direct-selling industry in Vietnam has grown significantly over the past decade, supported by a young, digitally active population with rising disposable income and increasing interest in health, wellness, and lifestyle products, precisely where Zhulian's strengths lie. The Group sees Vietnam as a meaningful contributor to the Group’s longer-term regional revenue diversification and growth strategy.

He reported that while the Company’s Annual Report has provided a comprehensive detail of the financial year ended 30th November 2025 (“FYE2025”) performance and operation review, he shall briefly highlight the key financials, then share some meaningful insights into the Group’s current position as well as outlining the Group’s strategic roadmap for future development.

The presentation by the CEO ended by quoting that FYE2025 was a challenging year and the management and its team have been building its business for over 36 years and navigated economic cycles, market disruptions, and competitive pressures before and with the strength of its distributor network, the loyalty of our consumers, and the team’s commitment, his team is entering FY2026 with clarity of purpose, a strong balance sheet, and a focused strategic agenda. The Group is determined to grow the contributions from Malaysia and new ASEAN markets, to improve the Group’s earnings, and to continue delivering meaningful returns to all shareholders. Last but at least, a record of appreciation goes to every shareholder -alongside the distributors, employees, and customers.

The Chairman thanked the CEO for his presentation.

The proceeding of the 29th AGM was then handed over to the Company Secretary.

NOTICE OF ANNUAL GENERAL MEETING

The Meeting noted that the Notice convening the 29th AGM of the Company was issued and circulated to all shareholders and advertised in The Star daily nationwide on 27th March 2026 within the prescribed period. Shareholders would also have received the Notification Letter which contains the details to access the 2025 Annual Report, Corporate Governance Report, Notice of 29th AGM and Proxy Form.

Since the Notice convening this 29th AGM has been circulated within the prescribed period, without any objection, the Notice of Meeting be taken as read.

The Chairman then highlighted that pursuant to Paragraph 8.29A (1) of the Bursa Main Market Listing Requirements, all the 5 resolutions as set out in the notice of our 29th AGM would be voted by poll.

The polling process will be conducted upon the conclusion of the deliberations of all items on the Agenda.

Our Share Registrar, Securities Services (Holdings) Sdn Bhd, have been appointed as Poll Administrator to conduct the Electronic polling (E-polling) and Commercial Quest Sdn. Bhd. has been appointed as the Independent Scrutineers.

The Meeting was briefed on the E-polling procedures and a trial run was conducted.

The Company Secretary then informed the Meeting that the Company has received a letter dated 8th May 2026 from Minority Shareholders Watch Group ("MSWG") where most of the questions have been duly addressed during the CEO's presentation. Nevertheless, as requested, the Meeting was presented with the below: -

Operational & Financial Matters

1. The Group recorded a profit after tax of RM14.13 million for FY2025, whilst a total dividend of RM16.1 million was declared for the same year, representing a payout in excess of current-year earnings. Retained earnings have been declining over the years, from RM265.64 million in FY2021 to RM140.77 million in FY2025, a reduction of approximately 47% over five years (Page 16 and Page 18 of the Annual Report (AR) 2025).

   (a) What financial parameters and criteria guide the Company's dividend decisions, particularly in a year where the dividend declared exceeded the profit earned?
   (b) At what point would the Group review or reassess its dividend quantum, given the trend of declining retained earnings?
   (c) Has the Group put in place any internal threshold to preserve retained earnings for future operational and strategic needs? If so, where does the current level stand against that threshold?

The responses:

(a) The Board adopts a balanced and prudent approach in determining dividend payments. In making its decision, the board considers several factors, including the Group's profitability, cash flow position, working capital requirements, capital expenditure commitments, future expansion plans and overall business environment.

Although the dividend declared for FY2025 exceeded the profit recorded for the year, the distribution was supported by the Group's strong cash reserves, healthy liquidity position and accumulated retained earnings. As at 30 November 2025, the Group remained in a net cash position with cash and bank balances of RM133.5 million and no bank borrowings.

The Board also recognises the importance of providing sustainable returns to shareholders while ensuring that the Group retains sufficient financial resources to support future operations, investments and strategic growth initiatives.

(b) The Group continuously reviews its dividend payout level as part of its overall capital management and financial planning process.

In assessing future dividend quantum, the Board will consider factors including:

- *future earnings performance and business outlook;*
- *operating cash flow and liquidity requirements;*
- *planned capital expenditure and expansion initiatives;*
- *market and economic conditions; and*
- *the need to maintain a prudent and sustainable capital position.*

The Board remains committed to balancing shareholder returns with the need to retain adequate resources to support the Group's long-term sustainability, operational requirements and future growth opportunities. Dividend payments will continue to be assessed based on the Group's financial performance and overall business conditions.

The Board is mindful of the trend in retained earnings and will continue to monitor the balance between dividend distribution and the Group's long-term funding requirements.

(c) The Group does not maintain a fixed internal retained earnings threshold. Instead, the Board adopts a dynamic and disciplined capital management approach based on operational requirements, capital commitments, business expansion plans and prevailing market conditions.

The Board regularly reviews the adequacy of retained earnings and liquidity levels to ensure sufficient financial capacity for:

- *working capital and operational needs;*
- *strategic investment and market expansion;*
- *maintaining financial resilience during periods of uncertainty; and*
- *supporting future business opportunities.*

Based on the Group's current cash reserves, low gearing position and operating cash flow profile, the Board believes that the Group remains financially sound and adequately positioned to support its ongoing operational and strategic objectives.

The Group continues to maintain a conservative balance sheet and healthy liquidity position.

2. The Group's revenue continued to be anchored by Thailand, where Zhulian (Thailand) Ltd. remained the largest contributor, accounting for approximately 73% of total revenue in FY2025, with Malaysia contributing 20% and Cambodia the remaining 7% (Page 16 of the AR 2025). Thailand's contribution is derived through Zhulian Holding (Thailand) Co. Ltd., an associate company in which the Group holds only a 49% equity interest, meaning the Group does not exercise direct management control over its single largest revenue source (Page 10 of the AR 2025). The Risk Management and Sustainability Committee has identified Market Concentration Risk as one of the key significant risk issues reviewed and escalated during the year (Page 72 of the AR 2025).

(a) What concrete steps is the Group taking to progressively reduce its dependence on a single market, and are there measurable milestones in place to track this over the medium term?

(b) In the event that Thailand's operating environment or distributor network faces a significant setback, what contingency measures does the Group have in place to cushion the impact on overall Group earnings, particularly given that the Group does not hold a controlling interest in its Thailand associate?

The responses:

(a) The Group acknowledges the concentration risk arising from its significant exposure to the Thailand market and continues to pursue regional diversification initiatives as part of its long-term growth strategy.

Key initiatives include:

- *enhancing business growth and distributor activities in Malaysia market;*
- *progressively reactivating the Indonesia market through a phased expansion approach;*
- *exploring opportunities in selected ASEAN markets;*
- *expanding and diversifying product offerings to meet changing consumer preferences;*
- *strengthening distributor engagement, training and leadership development; and*
- *increasing the integration of online and offline engagement platforms to improve distributor support and market outreach.*

The Group also regularly monitors market contribution trends as part of its enterprise risk management framework to assess concentration exposure and business sustainability.

While the Group has not publicly disclosed specific numerical targets, management remains focused on gradually improving the contribution from non-Thailand markets over the medium term to achieve a more balanced regional revenue mix.

(b) The Group maintains close operational engagement and regular strategic discussions with its Thailand associate to monitor business performance, market developments and distributor network stability.

To mitigate concentration and operational risks, the Group has implemented measures including:

- *strengthening distributor retention and leadership succession programmes;*
- *regular review of product offering, sales incentive and market strategies;*
- *maintaining prudent cost management and operational efficiency initiatives;*
- *enhancing digital sales support and customer engagement platforms;*
- *maintaining a healthy balance sheet and strong liquidity position and net cash; and*
- *progressively expanding and strengthening contributions from other ASEAN markets.*

Although the Group holds a 49% equity interest in the Thailand associate, the Group maintains a longstanding strategic relationship and active collaboration with the associate's management team.

In addition, the Group continuously monitors regulatory developments, consumer trends, and distributor performance to enable timely management response and business continuity planning should adverse conditions arise in the Thailand market.

Despite the non-controlling equity interest, the Group maintains active participation and close alignment with the associate through long-established business collaboration and operational coordination.

3. As at 30th November 2025, the Group maintained a solid liquidity position with cash and bank balances of RM133.514 million and no bank borrowings. Notwithstanding this, the Group has approved capital expenditure of approximately RM5.7 million for the acquisition of a double-storey semi-detached factory in Bandar Elmina, Selangor, of which approximately RM3.7 million will be financed through bank borrowings (Page 17 of the AR 2025).

(a) Given the Group's strong cash position, what is the rationale for financing part of the factory acquisition through borrowings, and was this decision in any way influenced by the need to preserve cash for dividend distributions?

(b) Does the Group have a formal capital allocation framework that governs the management and deployment of surplus funds?

The responses:

(a) The decision to partially finance the office and warehouse acquisition through bank borrowings was made as part of the Group's prudent capital management and long-term financial planning strategy.

Although the Group maintains a strong cash position, adopting a balanced funding structure allows the Group to optimize the use of its financial resources while maintaining sufficient liquidity for operational requirements and future business opportunities.

The financing structure also enables the Group to:

- *maintain adequate cash reserves for working capital needs;*
- *preserve capacity for future strategic investments and expansion plans;*
- *enhance overall cash flow management; and*
- *maintain a conservative and manageable gearing position.*

The decision formed part of the Group's broader approach to maintaining a balanced and efficient capital structure.

The Group continues to maintain a healthy balance sheet, strong liquidity position and low gearing level.

(b) Yes. The Group maintains internal capital expenditure budgeting, financial planning and approval frameworks to guide the allocation and deployment of financial resources.

In managing surplus funds and capital allocation, the Group considers factors including:

- *operational and working capital requirements;*
- *capital expenditure and infrastructure investments;*
- *strategic business expansion opportunities;*
- *liquidity preservation and financial risk management; and*
- *shareholder returns through dividend distributions.*

All significant capital expenditure and investment decisions are subject to internal evaluation and approval processes, taking into consideration business priorities, expected returns, cash flow impact and overall financial sustainability.

The Group also regularly reviews its liquidity position and funding requirements to ensure that financial resources are deployed in a balanced and disciplined manner.

4. The Group undertook preparatory steps to reactivate the Indonesia market through a phased strategy, centered on rebuilding distributor engagement, improving operational readiness and re-establishing brand presence, with the objective of positioning the market for sustainable contribution over the medium term (Page 12 of the AR 2025). A soft opening was carried out on 8th February 2026 as indicated in the Group's corporate profile (Page 5 of the AR 2025). However, the Group does not disclose the reasons behind the period of inactivity in Indonesia, nor the total investment earmarked for this reactivation.

(a) What were the reasons behind the earlier period of inactivity in the Indonesian market, and what specific operational and financial safeguards has the Group put in place to ensure a sustainable outcome going forward?

(b) What financial returns is the Group expecting from the Indonesian market over the next three years, and what is the anticipated payback period for this investment?

The responses:

(a) The earlier period of inactivity in Indonesia was primarily due to challenging market conditions, weaker consumer sentiment following the COVID 19 pandemic, evolving regulatory requirement and reduced distributor participation during the period.

As the direct selling industry relies significantly on distributor network strength, consumer confidence and operational readiness, the Group had previously adopted a cautious approach while reassessing the market's long-term potential and sustainability.

Following a comprehensive review, the Group has implemented a phased reactivation strategy focused on:
- *rebuilding distributor networks and leadership support;*
- *strengthening operational processes and regulatory compliance;*
- *adopting prudent cost management and phased resources deployment;*
- *improving product positioning and promotional activities; and*
- *leveraging digital engagement platforms to enhance distributor connectivity and customer outreach.*

The Group also continues to closely monitor operational performance, distributor growth and market developments to ensure that expansion efforts remain disciplined, sustainable and aligned with business objectives.

(b) *The Indonesia market is currently in its early reactivation phase following the soft opening on 8th February 2026.*

At this stage, the Group's priority is to strengthen distributor participation, enhance operational capabilities and establish a stable foundation for long-term business growth before targeting significant financial contribution.

As the market is still in the initial development phase, the Group has not publicly disclosed specific financial return targets or payback timelines. Nevertheless, management expects the Indonesia market to progressively support the Group's regional growth and revenue diversification objectives over the medium term.

The Group will continue to adopt a measured and disciplined investment approach, with future expansion and resource allocation guided by operational performance, distributor growth and overall market conditions.

The Meeting proper then proceeded.

ORDINARY BUSINESS: -

AGENDA 1 - AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH NOVEMBER 2025 TOGETHER WITH THE REPORTS OF THE DIRECTORS AND AUDITORS

The Audited Financial Statements of the Company and Group for the financial year ended 30th November 2025 together with the Directors' and Auditors' Reports thereon which were previously circulated to the shareholders of the Company were laid at the Meeting for discussion.

The Company Secretary stated that this Agenda is meant for discussion only and it will not be put forward for voting.

The Company Secretary also informed that the Audited Financial Statements and Reports were incorporated in the Annual Report 2025 and published on the Company's webpage.

The Meeting was informed that the Board shall be pleased to answer any questions pertaining to any relevant accounting related matters.

In response to the questions raised by shareholders: -

- The Board explained that the weaker performance for Q4 for FY2025 and increase in other operating expenses were mainly attributable to costs incurred in connection with the Group's cost rationalisation and business realignment initiatives, including employee separation costs and impairment of assets relating to non-performing segments. The increase was further impacted by foreign exchange losses arising from the appreciation of Ringgit Malaysia against the US Dollar, as well as higher operating and marketing expenses following strategic enhancements to distributor support through the establishment of additional support centres;
- As Indonesia is in its early stages, the Group is not able to share its revenue targets or payback at this juncture.

With no questions from the floor, the Chairman declared that the Audited Financial Statements of the Company and Group for the financial year ended 30th November 2025 together with the Reports of Directors and Auditors thereon, duly tabled be and is hereby received by the shareholders of the Company.

ORDINARY RESOLUTIONS 1 & 2
RE-ELECTION OF DIRECTORS -MR. TEOH MENG KEAT AND MS TAN GIM MAY

The Company Secretary informed the Meeting that Ordinary Resolutions 1 and 2 dealt with the re-election of 2 Directors, namely Mr. Teoh Meng Keat and Ms Tan Gim May who retired pursuant to Article 88 of the Company's Constitution and being eligible, had offered themselves for re-election.

The motion for Ordinary Resolution 1 on the re-election of Mr. Teoh Meng Keat was put to vote by way of poll.

The results of the poll was tabulated and displayed on the screen with details as follows: -

For			Against		
No. of Shareholders	No. of Shares	%	No. of Shareholders	No. of Shares	%
80	360,516,944	99.9994	1	2,000	0.0006

Based on the polling results, the Company Secretary declared Ordinary Resolution 1 carried:

"That Mr. Teoh Meng Keat who retired pursuant to Article 88 of the Company's Constitution be and is hereby re-elected as Director of the Company."

The motion for Ordinary Resolution 2 on the re-election of Ms Tan Gim May was put to vote by way of poll.

The results of the poll were tabulated and displayed on the screen with details as follows: -

For			Against		
No. of Shareholders	No. of Shares	%	No. of Shareholders	No. of Shares	%
72	360,447,131	99.9986	3	5,000	0.0014

Based on the polling results, the Company Secretary declared Ordinary Resolution 2 be carried:

"That Ms Tan Gim May who retired pursuant to Article 88 of the Company's Constitution be and is hereby re-elected as Director of the Company."

ORDINARY RESOLUTION 3
PAYMENT OF DIRECTORS' FEES AND BENEFITS PAYABLE UP TO AN AGGREGATE AMOUNT OF RM216,000 FOR THE FINANCIAL YEAR ENDING 30TH NOVEMBER 2026
The Company Secretary informed that the next agenda of the Meeting was to approve the Directors' Fees and benefits payable up to an aggregate amount of RM216,000 for the financial year ending 30th November 2026.

The motion for Ordinary Resolution 3 was put to vote by way of poll.

The results of the poll were tabulated and displayed on the screen with details as follows: -

For			Against		
No. of Shareholders	No. of Shares	%	No. of Shareholders	No. of Shares	%
73	360,417,594	99.9732	6	96,700	0.0268

Based on the polling results, the Company Secretary declared Ordinary Resolution 3 be carried:

"That the payment of Directors' Fees and benefits payable up to an aggregate amount of RM216,000 for the financial year ending 30th November 2026 be and are hereby approved."

ORDINARY RESOLUTION 4
RE-APPOINTMENT OF MESSRS KPMG PLT AS AUDITORS OF THE COMPANY AND TO AUTHORISE THE DIRECTORS TO FIX THEIR REMUNERATION
The Company Secretary informed that Ordinary Resolution 4 was to re-appoint Messrs KPMG PLT, the retiring Auditors as the Auditors of the Company and to authorise the Directors to fix their remuneration. The Auditors, Messrs KPMG PLT have indicated their willingness to continue in office.

The motion for Ordinary Resolution 4 was put to vote by way of poll.

The results of the poll were tabulated and displayed on the screen with details as follows:-

For			Against		
No. of Shareholders	No. of Shares	%	No. of Shareholders	No. of Shares	%
75	360,452,831	99.9839	2	58,000	0.0161

Based on the polling results, the Company Secretary declared Ordinary Resolution 4 be carried:

"That Messrs KPMG PLT be and are hereby re-appointed as Auditors of the Company at a remuneration to be determined by the Board of Directors."

SPECIAL BUSINESS

ORDINARY RESOLUTION 5
AUTHORITY TO ISSUE SHARES PURSUANT TO SECTION 76 OF THE COMPANIES ACT 2016 ("Act")

The Meeting proceeded with the Special Business of the Agenda to obtain the approval from the shareholders to empower the Directors to issue additional shares up to an aggregate amount not exceeding 10% of the total number of issued share capital of the Company as well as waiver of the statutory pre-emptive rights conferred upon the shareholders of the Company pursuant to Section 85 of the Act.

This resolution, when approved by the shareholders, would allow the Board a certain amount of flexibility, when the need arises, to issue additional shares subject to approval of all relevant regulatory bodies being obtained, where necessary.

The motion for Ordinary Resolution 5 was put to vote by way of poll.

The results of the poll were tabulated and displayed on the screen with details as follows: -

For			Against		
No. of Shareholders	No. of Shares	%	No. of Shareholders	No. of Shares	%
65	369,589,331	99.9927	4	26,500	0.0073

Based on the polling results, the Company Secretary declared Ordinary Resolution 5 be carried:

"THAT subject always to the Act, the Constitution of the Company and the approvals of any relevant governmental/regulatory authorities, the Directors be and are hereby empowered pursuant to Section 76 of the Act, to allot and issue shares in the capital of the Company ("Shares") at any time until the conclusion of the next AGM and to such person or persons, upon such terms and conditions and for such purpose as the Directors may, in their absolute discretion deem fit, provided that the aggregate number of the shares issued pursuant to this resolution does not exceed ten (10) per centum of the issued share capital of the Company for the time being and THAT the Directors be and are also empowered to obtain the approval from Bursa Malaysia Securities Berhad ("Bursa Securities") for the listing of and quotation for the additional shares so issued ("Mandate").

THAT pursuant to Section 85 of the Act read together with Article 10 of the Company's Constitution, approval be and is hereby given to waive the statutory pre-emptive rights conferred upon the shareholders of the Company in respect of the allotment and issuance of new Shares pursuant to the Mandate AND THAT such new Shares when allotted shall rank pari passu in all respects with the existing class of ordinary shares;

AND FURTHER THAT the Board is exempted from the obligation to offer such new Shares first to the existing shareholders of the Company in respect of the allotment and issuance of new Shares pursuant to the Mandate."

ANY OTHER BUSINESS
It was noted that no notice of any other business for transaction had been received by the Company for the 29th AGM.

QUESTIONS & ANSWERS SESSION
The Meeting then proceeded with the Q&A session.

There being no other questions from the floor, the Meeting proceeding was then handed over to the Chairman of the Meeting for conclusion.

Save as recorded, there is no other key matters being raised/deliberated in the Meeting.

CONCLUSION OF MEETING
There being no other matter to discuss, on behalf of the Board, the Chairman thanked all the shareholders/proxies/corporate representative and those attended the Meeting by invitation and the Meeting was concluded at 4.10 pm with a vote of thanks to the Chair.

Confirmed as a correct record

Chairman