



ZHULIAN CORPORATION BERHAD

Company No. 199701000031 (415527-P)

(Incorporated in Malaysia)

SUMMARY of AGM MINUTES 2025

Minutes of the Twenty-Eighteenth Annual General Meeting (“AGM”) of Zhulian Corporation Berhad (“Company”) held at Ballroom 1, Level 2, G Hotel, 168A, Persiaran Gurney, 10250 George Town, Penang on 21st May 2025 at 2.30 p.m.

Present : As per Attendance List

In Attendance : As per Attendance List

The shareholders, corporate representatives, proxies and invitees who attended the 28th AGM are set out in the Attendance List attached and shall form an integral part of these Minutes.

COMMENCEMENT & WELCOMING SPEECH BY THE CHAIRMAN OF THE AGM

The Chairman of the Board, Dr. Abdul Malik Bin Md Yusoff, welcomed all presence to mark the Company’s significant milestone and to celebrate the Company’s achievements, explore emerging opportunities, and reaffirm the Company’s unwavering commitment to sustainable growth and innovation.

The Meeting noted that today's AGM not only transcended the statutory obligation but also served as a vital platform for meaningful dialogue, transparent communication, and collaborative progress. The Chairman enthusiastically invited all presence for active participation as the Company outlines its strategic roadmap, address inquiries, and collectively shape the Company’s promising future.

The Chairman introduced all Board’s members, the Auditors, Messrs KPMG PLT as well as the tax consultant.

The Chairman then stated that the Company Secretary has confirmed that pursuant to Article 69 of the Company’s Constitution, the quorum is present. As the requisite quorum is being present, the Chairman commenced the formal business for the Meeting and proceeded to call the Meeting to order.

PRESENTATION BY THE CHIEF EXECUTIVE OFFICER

The Chairman invited the CEO, Mr. Teoh Meng Keat to present an overview of the Group’s performance.

Mr. MK Teoh welcomed all the shareholders to the Company’s 28th AGM and thanked all shareholders for taking time to be part of the AGM.

He reported that while the Company’s Annual Report has provided a comprehensive detail of the financial year ended 30th November 2024 (“FYE2024”) performance and operation review, he shall briefly highlight the key financials, then share some meaningful insights into the Group’s current position as well as outlining the Group’s strategic roadmap for future development

The Meeting was presented with an overview of the Group’s financial performance wherein it was noted that despite economic headwinds, such as weaker consumer spending and inflationary pressures, the Group delivered a profit before tax (“PBT”) of RM32.6 million and a profit after tax (“PAT”) of RM23.4 million, demonstrating our ability to navigate challenges effectively. The revenue stood at RM126.2 million, a slight moderation from the previous year of RM132.4 million with zero-gearing status remain a key strength, providing the Group with financial flexibility for execution of future plans.

He added Thailand operations continued to be the bedrock of the Group’s performance, contributing 73% of group revenue, with Malaysia and Cambodia maintaining steady contributions at 21% and 6% respectively. In recognition of the performance and commitment to shareholder value, the Company declared a total dividend of 9 sen per ordinary share for FYE2024.

On revenue by products, the CEO reported that the Group's diversified product portfolio continues to be one of the Group's greatest strengths. In FYE2024, a strong performance was from F&B segment, which grew to contribute 47% of total revenue compared to 37% in the previous year. This signified that the customers' loyal towards the F&B products. Nutritional & personal care products continued to perform well with contribution of 26% and 16% respectively while Jewellery was in the fourth place, which remain as the Group's key product category. He further reported that the diversified portfolio ensure that the Group is not overly reliant on any single segment, mitigating risk while allowing the Group to capitalise on emerging consumer trends.

The Meeting then noted the declining trend mirrors broader challenges faced across the direct selling, retail, and related industries driven by shifting consumer preferences, changing spending habits, rising digital competition, and the growing appeal of gig economy platforms.

Thus, as part of the strategic approach to strengthen the domestic network development, many of the agencies have evolved into multi-functional centers, serving as training hubs, meeting venues, and sales & distribution points. This model not only enhances operational support but also encourages the leaders to open new agencies in under-penetrated areas, driving deeper market engagement and expansion. As a result of this effort, the Group successfully opened seven new authorised agencies across Selangor and Kelantan, further strengthening the Group's presence in key growth areas. While the Thailand operations also expanded, with the addition of six new authorised agencies. The strategic growth supports the efforts to penetrate new areas and enhance service delivery to the members across the region.

He added that the distribution network saw some consolidation in FYE2024 with 187 Authorised agencies across Malaysia, Thailand, and Cambodia. The active distributor base now stands at approximately 170,000 in ASEAN region and looking ahead, the recruitment efforts will focus on attracting the younger generation, the emerging middle class, and individuals who are health-conscious and fashion-forward segments that align closely with the products strength and brand positioning.

The CEO then proceeded to share the review of the Group's key operational developments: -

a) Malaysia

The direct selling operations reached a significant milestone in 2024, as the Group's celebrated its 35th anniversary and to mark the occasion, an anniversary celebration at the headquarters was held which united 2,000 entrepreneurs in celebration to share the Group's success.

Throughout the year, the Group has further strengthened the community engagement via thorough hosting a variety of events such as Grand Convention, Hari Raya celebrations and several training seminars at the auditorium and various hotels as well as incentive tours to Hanoi and Halong Bay in Vietnam, Phuket and Dubai for the top-performing leaders.

Moving forward, the Group has implemented an array of marketing activities and training seminars focusing on developing leadership skills, strengthening team-work, and promoting health awareness with our FMCG products and also running targeted promotions and sales campaigns designed to increase distributor productivity and enhance sales performance across the network. With these initiatives, it shall reinforce the Group's commitment to building a high-performing distribution force that delivers results.

b) Overseas**- Thailand**

Thailand business continues to be the most dynamic hub, where their annual convention and monthly rallies regularly draw thousands of participants. In addition to these large-scale events, Zhulian Thailand has implemented comprehensive training programmes in all the regions of Thailand.

- Cambodia

In FYE2024, Cambodia has shown encouraging momentum, evidenced by ‘The Way to Success’ convention held at Phnom Penh’s Premier Centre Sen Sok, which drew an enthusiastic crowd of nearly 2,000 participants. The Group also further expanded its presence in Cambodia with the establishment of a new agency in 2024.

With Cambodia’s economy accelerating and consumer demand on the rise, the Group sees significant opportunities for further growth in the years ahead.

Both Thailand and Cambodia also rewarded top performers with incentive trips to destinations including Hong Kong, Pattaya and Bali, and exclusive tour to Norway and Sweden.

The CEO reported that the Group is enhancing its the traditional direct selling model through a hybrid approach that combines the current member-based system with social marketing platforms which are highly effective in product recommendations, sharing success stories and promoting personal experiences wherein this approach would allow the Group to engage younger, digitally-savvy audience, while building a vibrant community around the Group’s products and a lifestyle that embraces beauty and wellness.

The Meeting noted to sharpen the strategic focus and drive better business performance, the Group has re-align its future direction around the below five core priorities with a detailed action plans being tabled: -

- Operational Consolidation
- Exploring New ASEAN Markets
- Innovation & Pricing Review
- Distributor Productivity & Engagement
- In-House Productivity Enhancement

The CEO concluded his presentation by recording his deepest gratitude to all valued shareholders, for their continued trust and support. He added the journey ahead is filled with both challenges and opportunities, however, with the strong foundations the Group has built over the years, the strategic initiatives that have been put in place, the Board is optimistically confident that the initiatives will create better results as market conditions improve and leading to a better future ahead.

The Chairman thanked the CEO for his presentation.

The proceeding of the 28th AGM was then handed over to the Company Secretary.

NOTICE OF ANNUAL GENERAL MEETING

The Meeting noted that the Notice convening the 28th AGM of the Company was issued and circulated to all shareholders and advertised in The Star nationwide on 28th March 2025 within the prescribed period. Shareholders would also have received the Notification Letter which contains the details to access the 2024 Annual Report, Corporate Governance Report, Notice of 28th AGM and Proxy Form.

Since the Notice convening this 28th AGM has been circulated within the prescribed period, without any objection, the Notice of Meeting be taken as read.

The Chairman then highlighted that pursuant to Paragraph 8.29A (1) of the Bursa Main Market Listing Requirements, all the 6 resolutions as set out in the notice of our 28th AGM would be voted by poll.

The polling process will be conducted upon the conclusion of the deliberations of all items on the Agenda.

Our Share Registrar, Securities Services (Holdings) Sdn Bhd, have been appointed as Poll Administrator to conduct the Electronic polling (E-polling) and Commercial Quest Sdn. Bhd. has been appointed as the Independent Scrutineers.

The Meeting was briefed on the E-polling procedures and a trial run was conducted.

The Company Secretary then informed the Meeting that the Company has received a letter dated 14th May 2025 from Minority Shareholders Watch Group (“MSWG”) and as requested, the Meeting was presented with the below: -

Operational & Financial Matters

1. The Group Financial Highlights show that revenue and profit after taxation have declined consistently over the past five (5) financial years.

What measures or strategic plans is the Group implementing to address this concerning downward trend?

The responses:

The Group has undertaken several strategic measures to stabilize and reposition the Company for sustainable growth.

- *Exploring New ASEAN Markets*
 - i) *Reassess regional markets through feasibility studies*
 - ii) *Target high-potential ASEAN countries with strong consumer trends;*
 - iii) *Expand strategically and sustainably*
- *Product Innovation & Pricing Review*
 - i) *Develop new products and smaller packaging sizes*
 - ii) *Conduct pricing review for competitiveness*
 - iii) *Balance affordability with quality*
- *In-house Productivity Enhancement*
 - i) *Address rising labour and material costs through better cost controls*
 - ii) *Improve SOPs, workflow processes and internal systems*
 - iii) *Upgrade software to enhance operational efficiency*
 - iv) *Zhulian Direct Selling Division adheres QMS that obtained ISO 9001:2015 certification in 2024*
- *Boosting Distribution Productivity and Engagement*
 - i) *Increase trainings, seminars & leadership programs for young distributors*
 - ii) *Provide social media trainings (TikTok, Facebook, etc. for sales & recruitment)*
 - iii) *Share success stories to inspire and drive performance*
- *Operational Consolidation*
 - i) *Cease underperforming operations*
 - ii) *Restructure business units to focus on high-potential areas*
 - iii) *Improve resource alignment and profitability*

2. In response, the Group has embarked on a strategic journey to explore new markets and enhance its business offerings. Its focus is on expanding its digital platform to reach a broader customer base while equipping its Distributors with more effective tools to operate their businesses. (Page 8 of AR 2024).
 - (a) Apart from the Singapore and Philippines markets, which other regions is the Group planning to expand into in the near to medium term? How have these two (2) markets performed to date?
 - (b) What percentage of Group revenue is generated via the digital platform? Has the Group set a target or optimal revenue contribution from this channel?

The responses:

- (a) *The Group has plan to re-establish the Indonesian market in the medium term. As for Singapore market, the membership with DSAS (Direct Selling Association Singapore) has been approved. For Philippines, renovation of the sales office is near completion. For both markets, the Group is currently navigating compliance with local financial reporting & taxation, customs, and product regulations. The official commencement is being consolidated and will be shared once finalized.*
- (b) *Revenue from digital platform contributed 1% of the total Group's revenue. No target is set for this channel, rather it is just a convenient option for the distributors. The business model is still member-based with a focus on agency networking.*

3. During the review period, the Group introduced two new jewellery collections, featuring a total of 35 new designs, with each launch marked a significant milestone for the Group. The Group further expanded its product offerings by introducing two new health supplements into the NUTRiLEX vitamin range. These new additions include digestive enzyme capsules and calcium caplets. (Page 19 of AR 2024).
 - (a) The Group launched 35 new jewellery designs during the review period. Please elaborate on the sales performance and customer reception of these collections relative to past product launches.
 - (b) How are the new jewellery designs differentiated in terms of material, target demographics, or pricing tiers, and how do they align with evolving consumer preferences, especially among younger, urban consumers?
 - (c) What is the revenue contribution or initial market traction of the newly introduced digestive enzyme capsules and calcium caplets under the NUTRiLEX range?

The responses:

- (a) *Sales performance of the new jewellery designs has been modest compared to past launches. The sales was recorded at RM1.6 million, approximately 9% within the jewellery segment. The designs have received positive feedback especially from younger consumers.*

The Group continues riding on these designs with enhanced digital marketing targeted promotions, and refinement of the products mix based on customer insights. With these adjustments, the Group remains optimistic about the longer-term potential
- (b) *The new jewellery designs were crafted with durable and premium materials, targeting younger consumers as well as professional and urban dwellers with a combination of trend-driven, minimalist, and versatile styles suitable for both work and casual settings. Multi-tiered pricing strategy was adopted focusing mainly on entry and mid-tiered who prefer fashionable and stylist appeals at affordable prices.*

(c) The newly introduced digestive enzyme capsules and calcium caplets under the NUTRiLEX range recorded RM146,000, representing 1% of the total sales within the nutritional segment.

4. During the review period, the Group introduced two new jewellery collections, featuring a total of 35 new designs, with each launch marked a significant milestone for the Group. The Group further expanded its product offerings by introducing two new health supplements into the NUTRiLEX vitamin range. These new additions include digestive enzyme capsules and calcium caplets. (Page 19 of AR 2024).

(a) As consumers increasingly gravitate towards online marketplaces and gig-based sellers, how is Zhulian differentiating its direct selling model to remain competitive and attractive?

(b) The Group holds over RM160 million in cash with minimal capital expenditure and no debt. What is the rationale for maintaining such a high cash buffer instead of deploying it for strategic expansion or digital transformation?

The responses:

(a) The Group recognizes the shift towards online marketplaces and gig-based selling, and is actively evolving to stay relevant and competitive to this changing landscape.

The differentiation lies in blending the strengths of direct selling – personalized service, community, and trust – with modern digital tools and platforms. Key initiatives include: -

- Digital Empowerment of Distributors*
 - The Group has equipped the distributors with social selling skills to help them operate more flexibly and reach wider audiences online*
- Flexible Participation Models*
 - Supportive growth model aligning personal success and company's achievements, together with lower entry barriers.*
- Strong Brand & Quality Assurance*
 - Unlike many gig sellers, the Group offers consistent product quality, reliable fulfillment, and post-sale support – elements that build lasting customer trust*
- Lifestyle Branding & Community Engagement*
 - The Group is shifting towards a lifestyle-oriented approach, appealing to younger consumers who value authenticity, wellness, and purpose-driven brands.*

By modernizing the direct selling model while retaining its core strengths, the Group aims to offer an attractive alternative to both traditional retail and emerging gig-based platforms.

(b) Maintaining a strong cash position is a deliberate strategic choice to ensure financial resilience, particularly in an increasingly volatile and fast-changing business environment.

Whilst the Group's capital expenditure has remained modest, the cash buffer allows the Group to: -

- Remain agile in responding to future strategic opportunities, including digital transformation, market expansion or potential partnerships;*
- Withstand economic headwinds without resorting to debt, preserving long-term stability;*
- Support the distribution network and operations even during slowdowns, ensuring consistent services, product quality and delivery.*

The Group is currently reviewing several strategic initiatives, including technology upgrades and targeted market investments to deploy capital more actively, with a focus on long-term value creation.

Corporate Governance Matters**5. Practice 4.4 of Malaysian Code on Corporate Governance**

Performance evaluations of the board and senior management include a review of the performance of the board and senior management in addressing the company's material sustainability risks and opportunities.

Company's response: Departure.

The Board will address and study the requirements as well as review the existing performance evaluations accordingly. (page 16 of CGR 2024)

MSWG's comments:

What is the timeline to be set by the Company to apply Practice 4.4?

The responses:

We plan to incorporate the review of material sustainability risks and opportunities into Board and senior management performance assessments starting in FY2026, ensuring alignment with the Group's long-term strategic and sustainability objectives.

Sustainability Matters**6. While the Sustainability Statement outlines efforts and initiatives to address various sustainability matters and data/achievements for several indicators, there are, however, no specific targets noted. Targets should be set and disclosed to enable meaningful comparisons with actual performance and to facilitate effective monitoring of progress.**

Please clarify whether targets have been established. If not, what are the reasons for the absence of such targets and what is the expected timeline to do so?

The responses:

The Group acknowledges the importance of setting and disclosing specific sustainability targets to support accountability, enable performance tracking, and drive continuous improvement.

At present, while the Group has implemented various sustainability initiatives and tracked relevant indicators, formal quantitative targets have not yet been established. This is primarily due to the need to first strengthen the internal data collection processes, baseline measurements, and capacity to support realistic and measurable goal-setting.

That said, the Group is actively working on building the necessary frameworks and aligning with best practices and stakeholder expectations. The Group is targeting to formally establish and disclose specific sustainability targets by FY2026, as part of the ongoing ESG roadmap and compliance.

The Meeting proper then proceeded.

ORDINARY BUSINESS: -**AGENDA 1 - AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH NOVEMBER 2024 TOGETHER WITH THE REPORTS OF THE DIRECTORS AND AUDITORS**

The Audited Financial Statements of the Company and Group for the financial year ended 30th November 2024 together with the Directors' and Auditors' Reports thereon which were previously circulated to the shareholders of the Company were laid at the Meeting for discussion.

The Company Secretary stated that this Agenda is meant for discussion only and it will not be put forward for voting.

The Company Secretary also informed that the Audited Financial Statements and Reports were incorporated in the Annual Report 2024 and published on the Company's webpage.

The Meeting was informed that the Board shall be pleased to answer any questions pertaining to any relevant accounting related matters.

With no questions from the floor, the Chairman declared that the Audited Financial Statements of the Company and Group for the financial year ended 30th November 2024 together with the Reports of Directors and Auditors thereon, duly tabled be and is hereby received by the shareholders of the Company.

ORDINARY RESOLUTIONS 1 & 2

RE-ELECTION OF DIRECTORS -MR. OON HOCK CHYE AND MADAM ROSALINE HEAH GAIK SEE

The Company Secretary informed the Meeting that Ordinary Resolutions 1 and 2 dealt with the re-election of 2 Directors, namely Mr. Oon Hock Chye and Madam Rosaline Heah Gaik See who retired pursuant to Article 88 of the Company's Constitution and being eligible, had offered themselves for re-election.

The motion for Ordinary Resolution 1 on the re-election of Mr. Oon Hock Chye was put to vote by way of poll.

The results of the poll was tabulated and displayed on the screen with details as follows: -

For			Against		
No. of Shareholders	No. of Shares	%	No. of Shareholders	No. of Shares	%
72	326,060,382	99.9844	2	51,000	0.0156

Based on the polling results, the Company Secretary declared Ordinary Resolution 1 carried:

“That Mr. Oon Hock Chye who retired pursuant to Article 88 of the Company's Constitution be and is hereby re-elected as Director of the Company.”

The motion for Ordinary Resolution 2 on the re-election of Madam Rosaline Heah Gaik See was put to vote by way of poll.

The results of the poll was tabulated and displayed on the screen with details as follows: -

For			Against		
No. of Shareholders	No. of Shares	%	No. of Shareholders	No. of Shares	%
73	325,889,832	99.9357	5	209,710	0.0643

Based on the polling results, the Company Secretary declared Ordinary Resolution 2 be carried:

“That Madam Rosaline Heah Gaik See who retired pursuant to Article 88 of the Company's Constitution be and is hereby re-elected as Director of the Company.”

ORDINARY RESOLUTIONS 3**PAYMENT OF DIRECTORS' FEES AND BENEFITS PAYABLE UP TO AN AGGREGATE AMOUNT OF RM216,000 FOR THE FINANCIAL YEAR ENDING 30 NOVEMBER 2024**

The Company Secretary informed that the next agenda of the Meeting was to approve the Directors' Fees and benefits payable up to an aggregate amount of RM216,000 for the financial year ending 30 November 2024.

The motion for Ordinary Resolution 3 was put to vote by way of poll.

The results of the poll was tabulated and displayed on the screen with details as follows: -

For			Against		
No. of Shareholders	No. of Shares	%	No. of Shareholders	No. of Shares	%
74	3252,86,832	99.6929	7	1,002,110	0.3071

Based on the polling results, the Company Secretary declared Ordinary Resolution 3 be carried:

“That Dr. Abdul Malik Bin Md Yusoff who retired pursuant to Article 95 of the Company's Constitution be and is hereby re-elected as Director of the Company.”

ORDINARY RESOLUTIONS 4**PAYMENT OF DIRECTORS' FEES AND BENEFITS PAYABLE UP TO AN AGGREGATE AMOUNT OF RM216,000 FOR THE FINANCIAL YEAR ENDING 30 NOVEMBER 2025**

The Company Secretary informed that the next agenda of the Meeting was to approve the Directors' Fees and benefits payable up to an aggregate amount of RM216,000 for the financial year ending 30 November 2025.

The motion for Ordinary Resolution 4 was put to vote by way of poll.

The results of the poll was tabulated and displayed on the screen with details as follows: -

For			Against		
No. of Shareholders	No. of Shares	%	No. of Shareholders	No. of Shares	%
66	325,730,532	99.8813	10	387,010	0.1187

Based on the polling results, the Company Secretary declared Ordinary Resolution 4 be carried:

“That the payment of Directors' Fees and benefits payable up to an aggregate amount of RM216,000 for the financial year ending 30 November 2025 be and are hereby approved.”

ORDINARY RESOLUTIONS 5**RE-APPOINTMENT OF MESSRS KPMG PLT AS AUDITORS OF THE COMPANY AND TO AUTHORISE THE DIRECTORS TO FIX THEIR REMUNERATION**

The Company Secretary informed that Ordinary Resolution 5 was to re-appoint Messrs KPMG PLT, the retiring Auditors as the Auditors of the Company and to authorise the Directors to fix their remuneration. The Auditors, Messrs KPMG PLT have indicated their willingness to continue in office.

The motion for Ordinary Resolution 5 was put to vote by way of poll.

The results of the poll was tabulated and displayed on the screen with details as follows: -

For			Against		
No. of Shareholders	No. of Shares	%	No. of Shareholders	No. of Shares	%
68	325,194,572	99.6914	6	1,006,810	0.3086

Based on the polling results, the Company Secretary declared Ordinary Resolution 5 be carried:

“That Messrs KPMG PLT be and are hereby re-appointed as Auditors of the Company at a remuneration to be determined by the Board of Directors.”

SPECIAL BUSINESS**ORDINARY RESOLUTION 6****AUTHORITY TO ISSUE SHARES PURSUANT TO SECTION 76 OF THE COMPANIES ACT 2016 (“Act”)**

The Meeting proceeded with the Special Business of the Agenda to obtain the approval from the shareholders to empower the Directors to issue additional shares up to an aggregate amount not exceeding 10% of the total number of issued share capital of the Company as well as waiver of the statutory pre-emptive rights conferred upon the shareholders of the Company pursuant to Section 85 of the Act.

This resolution, when approved by the shareholders, would allow the Board a certain amount of flexibility, when the need arises, to issue additional shares subject to approval of all relevant regulatory bodies being obtained, where necessary.

The motion for Ordinary Resolution 6 was put to vote by way of poll.

The results of the poll was tabulated and displayed on the screen with details as follows: -

For			Against		
No. of Shareholders	No. of Shares	%	No. of Shareholders	No. of Shares	%
69	326,002,972	99.9176	8	268,900	268,900

Based on the polling results, the Company Secretary declared Ordinary Resolution 6 be carried:

“THAT subject always to the Act, the Constitution of the Company and the approvals of any relevant governmental/regulatory authorities, the Directors be and are hereby empowered pursuant to Section 76 of the Act, to allot and issue shares in the capital of the Company (“Shares”) at any time until the conclusion of the next AGM and to such person or persons, upon such terms and conditions and for such purpose as the Directors

may, in their absolute discretion deem fit, provided that the aggregate number of the shares issued pursuant to this resolution does not exceed ten (10) per centum of the issued share capital of the Company for the time being and THAT the Directors be and are also empowered to obtain the approval from Bursa Malaysia Securities Berhad (“Bursa Securities”) for the listing of and quotation for the additional shares so issued (“Mandate”).

THAT pursuant to Section 85 of the Act read together with Article 10 of the Company’s Constitution, approval be and is hereby given to waive the statutory pre-emptive rights conferred upon the shareholders of the Company in respect of the allotment and issuance of new Shares pursuant to the Mandate AND THAT such new Shares when allotted shall rank pari passu in all respects with the existing class of ordinary shares;

AND FURTHER THAT the Board is exempted from the obligation to offer such new Shares first to the existing shareholders of the Company in respect of the allotment and issuance of new Shares pursuant to the Mandate.”

ANY OTHER BUSINESS

It was noted that no notice of any other business for transaction had been received by the Company for the 28th AGM.

QUESTIONS & ANSWERS SESSION

The Meeting then proceeded with the Q&A session.

There being no other questions from the floor, the Meeting proceeding was then handed over to the Chairman of the Meeting for conclusion.

Save as recorded, there is no other key matters being raised/deliberated in the Meeting.

CONCLUSION OF MEETING

There being no other matter to discuss, on behalf of the Board, the Chairman thanked all the shareholders/proxies/corporate representative and those attended the Meeting by invitation and the Meeting was concluded at 3.20 pm with a vote of thanks to the Chair.

Confirmed as a correct record

Chairman